

WISSEN & CO Newsletter

HIGHLIGHT

- Introducing stricter evidentiary requirements for the registration of partnerships and limited companies

DEPARTMENT OF BUSINESS DEVELOPMENT (DBD) ORDER NO. 2/2568

The Department of Business Development (DBD) has issued Order No. 2/2568, introducing stricter evidentiary requirements for the registration of partnerships and limited companies where foreign investment or foreign authorized signatories are involved. This order revokes the previous framework (Order No. 205/2555, dated November 22, 2012) and reflects Thailand's heightened regulatory stance against nominee structures, reinforcing transparency and integrity in corporate registration.

The new order applies specifically at the incorporation stage in two scenarios:

1. Partnerships or limited companies with minority foreign shareholding or foreign ownership is less than 50% of share capital or registered capital.
2. Limited companies with no foreign shareholders but with foreign authorized directors who hold binding authority to act on behalf of the company.

In both cases, Thai shareholders must provide documentary evidence substantiating the legitimacy of their investment funds.

COMPARATIVE FRAMEWORK

Previous Framework (Order No. 205/2555)	Current Framework (Order No. 2/2568)
Registrant must submit a bank-issued financial documents certifying or showing financial status of each Thai shareholder.	Registrant must submit the last 3 months of bank statements (from the date of share subscription payment).
-	Bank statements must be from an account of each Thai shareholder used for share payment.
These documents must demonstrate funds consistent with the amount invested or paid for shares.	Bank statements must show the actual withdrawals or transfers made for share payments , along with the date on which each payment occurred.

EFFECTIVE DATE

These requirements apply from 1 January 2026 onward.

Should you have any questions arising from our legal newsletter, please do not hesitate to contact us at wissen@wissenandco.com.

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