



# LEGALINK

INTERNATIONAL BUT PERSONAL

## FIVE ADVANTAGES OF DOING BUSINESS IN...

FOR PRIVATE CLIENTS  
AND CORPORATE ENTITIES





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# UKRAINE ASTERS



## Investment in renewables

Besides a very rich natural potential of all renewable energy resources in Ukraine, the main advantage of the investment incentives is a special feed-in (green) tariff. Ukrainian “green” tariff is one of the highest in the world and it will be applicable till 2030, thus making investment into this sector very attractive.

It applies to solar, wind, micro, mini, small hydro installations, housetop, biomass, biogas and geothermal energy. A specific “green” tariff is granted upon commissioning of the project and is based on a down sliding scale depending on the commissioning date, i.e., a higher tariff is issued to an earlier commissioned project, as shown below:

“Green” tariffs, EUR/MWh			
Technology/ Commissioning date	2018-2019	2020-2024	2025-2029
Solar (ground based)	150.25	135.17	120.09
Solar (roof based)	163.71	147.56	130.86
Wind (>2MW)	101.78	90.47	79.16
Biomass	123.86	111.48	99.09
Biogas	123.86	111.48	99.09
Geothermal	150.25	135.17	120.09
Small hydro (0.2-1MW)	139.48	125.48	111.48
Small hydro (1-10MW)	104.47	94.24	83.47

## UKRAINE | ASTERS

### **Advantageous taxation for IT-specialists**

With more than 100K highly qualified IT professionals on board, Ukraine constitutes a powerful IT talent pool right in the middle of Europe. The programming skills of Ukrainian developers have been highly assessed by various global programmer charts and rankings.

In addition to the top-notch IT professionals, Ukraine suggests a very favorable “single tax” regime that allows Ukrainian IT developers to benefit from the reduced 5% tax rate payable on the ceiling of UAH 5,000,000 (approx. USD 178K).

As a result, a number of the most innovative multinationals have already incorporated their R&D centres in Ukraine, while export of software development services constitutes the third most profitable sector of the Ukrainian GDP.

### **Advantageous taxation for agricultural businesses**

Ukrainian agricultural sector is one of the most progressing in the Ukrainian economy. With more than 1/5 of the world’s most fertile black soil Ukraine provides unique opportunities for foreign investors to conduct agricultural business. One of the benefits in this sector is favourable taxation of agricultural companies. Instead of paying 18% corporate profit tax agricultural producers in Ukraine may opt to pay a “single tax” depending on the size, category and location of the used or owned land. A particular single tax may vary from 0.19% to 6.33% of the established land value (subject to indexation). Generally, single taxpayers are also exempt from the Ukrainian land tax.

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