



# LEGALINK

INTERNATIONAL BUT PERSONAL

## FIVE ADVANTAGES OF DOING BUSINESS IN...

FOR PRIVATE CLIENTS  
AND CORPORATE ENTITIES





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## USA – NEW YORK

### CARTER LEDYARD & MILBURN LLP

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- First-class residential and commercial real estate. The inventory of attractive real estate is growing, and some find it comparatively affordable. It's possible to own real estate relatively anonymously.
- Cosmopolitan and accepting attitude toward people from other places. Xenophobia has no place in New York.
- Cultural attractions (art galleries, museums, music of all genres).
- First-class educational choices. Many people from offshore send their children to Columbia University or New York University as well as to a number of other private universities and secondary schools, to get a great education, to learn colloquial English and to get acculturated.
- Abundance of transportation possibilities. Three major airports (JFK, LaGuardia and Newark) are within sight of Manhattan. Public transit within New York is safe; it's old but no less efficient than transit in other great cities.
- Safety of capital. Capital is safe from expropriation. Our economy is (inexplicably) growing at the moment, and the dollar remains strong.
- Well-developed, fair and generally efficient legal system, which is not biased against people from other places.
- First-class medical facilities.

#### **Entrepreneurs are attracted to New York because:**

- It's one of the world's financial and commercial centers. It's the center of technological development on the east coast of North America; the emphasis on technological innovation is accelerating.
- It has an ambitious, hard-working and well-educated work force. It's possible to find staff with language facility besides English.
- Labour laws in New York favor employers. It's possible to add or reduce staff very quickly.
- Its communication facilities are first-class.
- Forming a business entity (corporation, limited liability company, partnership) is easy and inexpensive, and ownership of an entity is confidential.
- New York is a major international port, which makes it a gateway for importing goods to the east coast of North America.

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