



LEGALINK

INTERNATIONAL BUT PERSONAL

FIVE ADVANTAGES OF DOING BUSINESS IN...

FOR PRIVATE CLIENTS
AND CORPORATE ENTITIES



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PERU

HERNÁNDEZ & CÍA. ABOGADOS

1. Emerging market:

Peru is an emerging market that is growing faster than other emerging economies.

2. New middle classes:

as a consequence of the growth of the economy, new middle classes appeared (pulled up from poverty sectors) that are demanding new services. For example we have seen international investors as large private equity funds investing in Peru in growing consumer areas as private education, health care services, restaurants and travel among other areas.

3. Friendly legal framework for international investors:

Peru has one of the most attractive legal frameworks in emerging markets that has given confidence to international investors over the years. For example, it is permitted the use of foreign currency as euros and U.S. dollars including the use of local bank accounts in such currencies. Additionally, there are no restrictions for convertibility and transferability of capital, dividends and funds in general, complying with applicable withholding taxes if any.

4. Efficient protection of investments:

Peruvian law protects non-Peruvian investments through mechanisms as Legal Stability Agreements that permit the investor to sign an agreement with the Peruvian Government by which the latest guarantees a 10-year period where certain conditions as the Corporate Income Tax Rate will be freezed for such period for the investor, if the government changes such tax rate. Additionally those Legal Stability Agreements protect the rights of freedom of convertibility and transferability of currency.

5. International arbitration:

Peruvian law permits international arbitration. The government can also submit to international arbitration.

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